



esoft systems®

TRADING UPDATE

for the period January 1st 2018 to
March 30th 2018

CVR-nr. 25 36 2195

- 8% turnover growth across the Group's markets compared to same period in 2017
- Continued investment in future growth within the Group's business area

Turnover

The esoft Group realized 8% turnover growth in Q1 2018, compared to same period in 2017. The increased turnover is due to a generally increased level of activity with new and existing customers across the Group's markets.

In the Danish market, served by esoft a/s, a growth in demand is seen, compared to last year.

Also in the Swedish market, served by esoft systems ab, an increase in turnover is realized, even though the market are experiencing an decrease in the numbers of properties for sales, due to a further statutory tightening of the amortization requirements.

In the Vietnamese subsidiary, which serves large parts of the global market, turnover growth remains significant. Although the focus on quality and processes is continuous, significant improvements have been made in the past period.

In the Spanish subsidiary, the scheduled optimizations and streamlining of production are to be continued, but significant improvements in efficiency has been realized in Q1.

Future investments

The interest for esoft connect remains high. In order to exploit the potential, the recruitment process of a dedicated business manager is started.

In order to strengthen the communicative profile and professionalize the marketing activities across the Group, a new visual identity and a new website will soon be launched, as well as the recruitment of a centralized communication resource is in progress.

Result

The net income for the period was affected by continued investment in new products and customer relationships.

Outlook for 2018

The company's expectations for the full year remains unchanged, that 2018 will result in further growth and positive earnings.

The board of directors

The esoft systems a/s board of directors is composed of:
Torben Frigaard Rasmussen, Chairman
Michael Vinther
René Dines Hermand

Board decisions

Except for the messages already communicated through First North, no fundamental decisions have been made during the period in question.

The company's shareholdings

esoft systems a/s holds no shares in the company.

The board and management – direct and indirect shareholdings

Group CEO René Dines Hermand, 2.500.000 shares.

The company had an average of approximately 225 shareholders during the period in question.

Certified Adviser and the advisors employees – direct and indirect shareholdings

Certified Adviser holds no shares in the company.

Next trading update

Next trading update will be published on August 9th 2018

Further information

Group CEO, René Dines Hermand,
mobile +45 20 300 406

Company address

esoft systems a/s
Skibhusvej 52C , DK - 5000 Odense C
www.esoft.com

Certified Adviser:

Christian Ejlskov Hansen
Ernst & Young P/S
Osvold Helmuths Vej 4
2000 Frederiksberg
www.ey.com

About esoft systems a/s:

esoft systems, headquartered at Skibhusvej, Odense, provides solutions and services for the real estate sector and independent brokers around the world.

esoft systems develops intelligent solutions specifically targeting real estate brokers and others with a high volume of photos, movies and related demands. The combination of a strong service attitude around response time and support, as well as a broad range of digital marketing content products is core to providing a quality and service that is second to none.

Esoft systems continues to grow, and currently employs more than 650 people, - ready, engaged and service minded.

Read more at www.esoft.com



esoft systems®