



SHARE BUYBACK PROGRAM

First North Announcement no. 131, May 29th 2020

This announcement is a translation of the original Danish version.
In case of discrepancies, the Danish version prevails.

Share Buyback Program

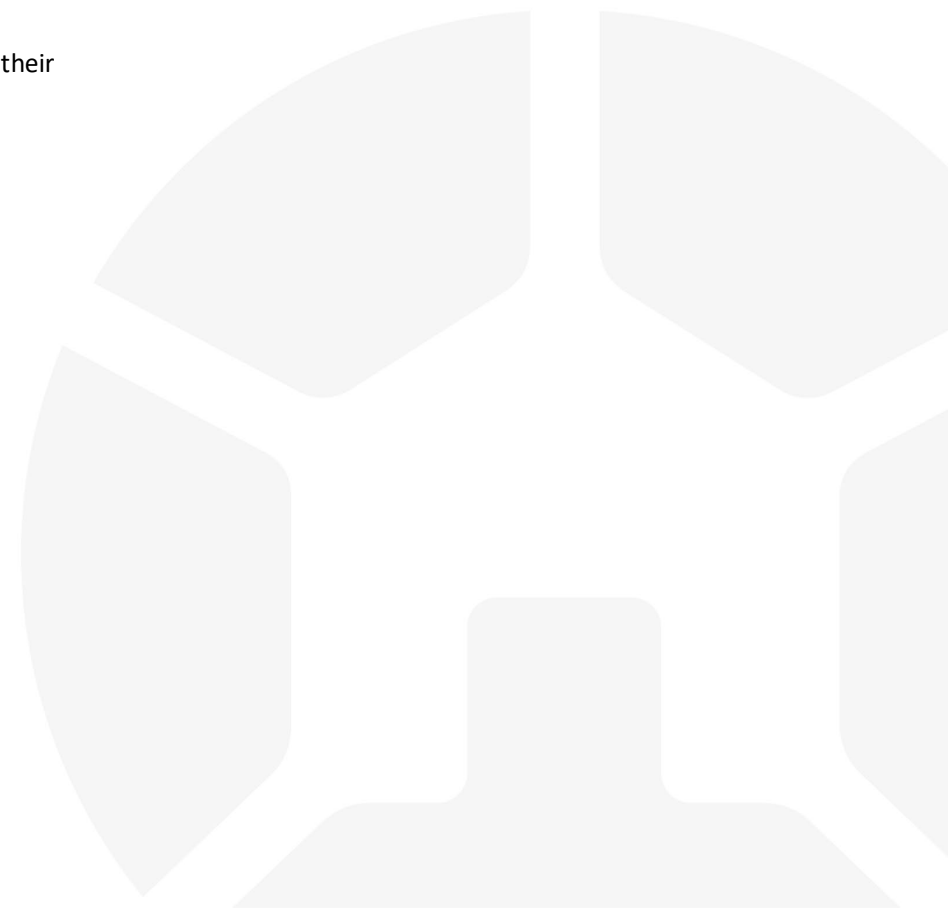
Last year, Esoft decided to buy back shares, based on demand from the shareholders and a board-decision to significantly adjust the strategy. In the past year, we have received multiple requests from the shareholders for a new share buyback program.

Even though Covid-19 have changed the prospects and Esoft has been forced to stop and adjust on going investments, we wish to accommodate the shareholders' wish once again this year. We could also conclude, that there was a significantly higher support to last years' buyback program than expected.

The legal offer document in its entirety is attached to this announcement including the acceptance form, which is to be used in case you want to accept the offer.

The offer is addressed to all shareholders, meaning that once again a reduction in the buyback can occur in the event of a larger demand than the program allows. In the buyback programs of last year, 205.055 shares were repurchased at a price of DKK 18 per share. The offer this year has been raised to DKK 22,25 per share. MDKK 6.125 has been allocated to buy back shares.

We hope that this initiative can help those who wants to sell their shares at the terms put forward.



The board of directors

The Esoft Systems A/S board of directors is composed of:

- Torben Frigaard Rasmussen, chairman of the board
- Michael Vinther
- René Dines Hermand

Board decisions

Except for the messages already communicated through First North, no fundamental decisions have been made during the period in question.

The company's shareholdings

Esoft Systems A/S holds 205.055 shares in the company, before completion of this share buyback.

The board and management – direct and indirect shareholdings

Group CEO René Dines Hermand, 2.500.000 shares.

The company had an average of approximately 220 shareholders during the period in question.

Certified Adviser and the adviser's employees – direct and indirect shareholdings

Certified Adviser holds no shares in the company.

Next trading update

Next trading update will be published on Augst 14th 2020.

Further information:

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Om Esoft:

Esoft is a Tech company in the real estate industry, with offerings for both brokerage chains and individual brokers around the world.

Esoft specializes in innovative solutions in picture editing, 3D-visualisations and online marketing.

Customers choose Esoft for the fast service, the innovative and inventive solutions, as well as the consistently high quality of the services provided by Esoft.

Since Esoft was founded in the year 2000, the company has had continuous growth, and today consists of more than 650 colleagues in offices in Denmark, Sweden, Spain and Vietnam.

Read more at www.esoft.com