



esoft systems®

TRADING UPDATE

for the period January 1st 2017 to September 30th 2017

CVR-nr. 25 36 2195

THIS IS A TRANSLATED VERSION OF THE ORIGINAL FIRST NORTH MESSAGE PUBLISHED TO THE STOCK MARKET. PLEASE READ THE DANISH VERSION FOR LEGALLY BINDING INFORMATION.

- 18% growth in turnover YOY
- Positive development across the group companies
- Continued good development for the new system for digital marketing, esoft connect

Turnover

The esoft Group realized 16,7 MDKK turnover growth, compared to same period in 2016, representing a turnover growth of 18%, which is considered satisfactory.

The increase in turnover is due to a general increase in activities in all of the Groups markets, where the demand for the solutions provided continues to grow.

In the Danish market, served by esoft a/s, a growth in demand is seen, compared to last year. The growth is based on additional sales of new products to existing customers, start of cooperation with new customers, and launch of the esoft connect system.

In the Swedish market, served by esoft systems ab, a significant increase in turnover is realized. Both number of cases and new customers is increasing.

In the Vietnamese subsidiary, Esoftflow, which serves large parts of the global market, significant double digit growth is also realized. The company continues to grow, and thus increases significance internally in the group.

In the Spanish subsidiary, the planned optimizations and efficiency improvements on the production continue to be under implementation. We expect to see the first visible results from the beginning of next year

The interest and activities for esoft connect is still increasing.

Result

The net income for the period was affected by continued investment in new products and customer relationships, but the EBIT result is at expected level.

Outlook for 2017

The company's expectations for the full year remains unchanged, that 2017 will result in further growth and positive earnings.



The board of directors

The esoft systems a/s board of directors is composed of:

Torben Frigaard Rasmussen, Chairman
Michael Vinther
René Dines Hermand

Board decisions

Except for the messages already communicated through First North, no fundamental decisions have been made during the period in question.

The company's shareholdings

esoft systems a/s holds no shares in the company.

The board and management – direct and indirect shareholdings

Group CEO René Dines Hermand, 2.500.000 shares.

The company had an average of approximately 225 shareholders during the period in question.

Certified Adviser and the advisors employees – direct and indirect shareholdings

Certified Adviser holds no shares in the company.

Next trading update

Next trading update will be published on February 28th 2018

Further information

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Company address

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About esoft systems a/s:

esoft systems, headquartered at Skibhusvej, Odense, provides solutions and services for the real estate sector and independent brokers around the world.

esoft systems develops intelligent solutions specifically targeting real estate brokers and others with a high volume of photos, movies and related demands. The combination of a strong service attitude around response time and support, as well as a broad range of digital marketing content products is core to providing a quality and service that is second to none.

Esoft systems continues to grow, and currently employs more than 640 people, - ready, engaged and service minded.

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